

Edwards,Michelle

From: Elliott,Earl
Sent: Monday, August 07, 2017 3:37 PM
To: Azar, George; Auler,Amy; Don Morris; Nasser,Karrum; DeBaun,Curtis; Nation,Todd; Garrison,Neil; Crossen,Martha; Bennett,Duke A; Ellis,Leslie; Felling,Darrell; Edwards,Michelle
Cc: Dave Taylor
Subject: Fw: **External**6\30\17 FINANCIALS
Attachments: **External**6\30\17 FINANCIALS

Council members, The attachment indicates the general fund showed a \$1,396,768 surplus for the six months ended 6/30/17 compare to a \$2,531,598 deficit for the six months ended 6/30/16. Primary reasons are no payment of trash contract from GF in 2017 and \$1.5 million in PILOT revenue in early 2017 compared to none for early 2016.

The other attachment indicates significant improvement in total cash balances of operating funds at 6/30/17 compared to 6/30/16 of \$6,644,000. General fund cash balance improvement due in a large part to the \$1.551 million of trash fee contract expense that left the general fund due to the adoption of the trash fee and the \$1.5 million of PILOT received in early 2017 that was not received in early 2016. EMS N/R fund cash balance increase due to payments received from Medicare program. Causes for increases in Transit and Edit difficult for me to identify in the little time I have had to review.

Sent this to you via email as opposed to taking time at a council meeting. If anyone has questions, let me know.

Earl

FILED

AUG 07 2017

From: contact@sackrider.com <contact@sackrider.com>
Sent: Monday, August 7, 2017 3:41 PM
To: Elliott,Earl
Subject: **External**6\30\17 FINANCIALS

CITY CLERK

External Email - Think Before You Click

City of Terre Haute
Comparison of Six Months Ended June 30, 2017 and June 30, 2016 Surplus (Deficit)
General Fund

	1/1 to <u>6/30/17</u>	1/1 to <u>6/30/16</u>	<u>Difference</u>
Total revenue	\$ 16,580,962	\$ 13,770,631	\$ 2,810,331
Total expense	<u>(15,184,194)</u>	<u>(16,302,229)</u>	<u>(1,118,035)</u>
Surplus (deficit)	<u>\$ 1,396,768</u>	<u>\$ (2,531,598)</u>	<u>\$ 3,928,366</u>

The components of the revenue increase follows:

2017 PILOT received in June, 2017, none received in 2016 period	\$ 1,500,000
Increase in property tax revenue	790,509
Increase in CAGIT revenue	434,666
All other changes - net	<u>85,156</u>
	<u>\$ 2,810,331</u>

The components of the expense reduction follows:

Reduction in Board of Works (BOW) contractual services due to trash fee being paid in 2017 from Fund 625 Waste & Refuse Collection N/R	\$ (1,551,415)
Net increase in all other BOW expenditures	132,548
Net increase in police department expenditures	245,508
Net increase in fire department expenditures	69,165
All other changes - net	<u>(13,841)</u>
	<u>\$ (1,118,035)</u>

City of Terre Haute
June 30, 2017
Cash Balance Summary A.

		6/30/13	6/30/14	6/30/15	6/30/16	6/30/17
General	101	\$ 378,036	\$ (1,867,299)	\$ (6,156,836)	\$ (7,800,684)	\$ 2,321,711
TAW Loan	N/A	(5,020,000)	(4,995,000)	(2,745,000)	(1,600,000)	(4,000,000)
DOR Loan	N/A					(5,000,000)
WWPT-CI Loan	N/A	-	-	-	(2,000,000) B	-
Subtotal		(4,641,964)	(6,862,299)	(8,901,836)	(11,400,684)	(6,678,289) C
Cemetery	205	(363,328)	(357,629)	(176,566)	15,933	123,714
Cemetery Loan	N/A	-	(430,000)	-	-	-
Parks and Recreation	204	63,662	(24,714)	(20,513)	(250,058)	(48,831)
Transit	621	(796,667)	(305,849)	(474,461)	57,539	838,846
Engineering N/R	292	757,576	598,948	165,961	591,381	380,100
EMS N/R	270	760,336	546,035	197,660	802,394	1,864,803
Fire Pension	702	(172,749)	(294,792)	(173,435)	96,215	217,202
Police Pension	703	735,052	413,724	254,077	(129,531)	(483,514)
Subtotal		(3,658,082)	(6,716,576)	(9,129,113)	(10,216,811)	(3,785,969)
Motor Vehicle Highway	201	1,361,343	1,055,130	661,772	604,382	639,672
Local Road & Street	202	446,278	365,381	576,407	570,590	836,005
Group Health N/R	718	1,546,471	1,709,260	990,687	631,633	58,082
Hulman Links N/R	288	(2,588,603)	(2,974,049)	(3,221,785)	(3,677,349)	(3,923,017)
Rea Park N/R	290	(631,527)	(725,277)	(742,448)	(984,969)	(1,108,350)
Parks Project Fund	742	1,002,486	586,499	485,975	357,021	297,062
Subtotal		(2,521,634)	(6,699,632)	(10,378,505)	(12,715,503)	(6,986,515)
Rainy Day Fund	200	2,350,655	2,350,655	2,350,655	351,515	351,555
EDIT	404	4,627,807	4,579,286	3,371,193	3,362,952	4,278,204
TOTAL		<u>\$ 4,456,828</u>	<u>\$ 230,309</u>	<u>\$ (4,656,657)</u>	<u>\$ (9,001,036)</u>	<u>\$(2,356,756)</u>

A. This schedule includes funds deemed to be operating funds.

B. Repaid July 1, 2016.

C. Reduced by \$1,500,000 of PILOT received in June, 2017.
No PILOT received during the six months ended June 30, 2016.